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Active Home Building Helping Industries

More than 50 laborers in various branches of industry are put to work every time a suburban home is bought or built.

More than a dozen industries are directly benefited.

Through the interlocking cogs of business, countless persons are given assurance of retaining their jobs and new fields of employment open up with each new home that is constructed.

For these reasons, according to Frank Wade of William W. Wade, Inc., Long Island builders, every person contemplating the purchase of a home has it directly in his power to aid materialy in breaking the deadlock gripping industry.

"Naturally, any and every purchase made at a time such as this, whether it be an outright necessity or some sheer luxury, has some helpful effect in aiding unemployment and keeping the wheels of industry turning," declared Mr. Wade, who at present, is developing Kensington Gardens, Hempstead.

"But I doubt whether there is one single purchase any person could make that has more far-reaching effects upon all branches of industry than the purchase of a home.

"In the construction of a house alone, consider how many workers are employed. There are carpenters, bricklayers, stonemasons, plasterers, painters, electricians, steam-fitters, iron-workers, steel-workers, cement workers, ditch-diggers, plumbers, surveyors, draughtsmen, landscape gardeners and others who play indispensable parts in home building."

FLATBUSH TRANSACTIONS

Sullivan & Pease closed sales and leases: The new brick two-family with garage located at 2054 Coyle St., for William M. Calder Company to M. R. Revine; brick semi-detached two-family house, located at 279 Martense St., for Samuel Williams, to F. Alber, who will after extensive alterations occupy same. The same brokers also report the sale of a long-term lease on store property located at 2834 Church Ave., and state that there is an active inquiry for apartments, floors in two-family and for private houses.

REALTY SOUND

Real estate is the traditional foundation of both American wealth and American character. It serves the one by creating a basis of credit as sound as gold. It serves the other by creating the basis for home ownership, without which we should disintegrate into a mere polygot boarding house, probably painted red. It is the major factor in our banking and investments. Its values are the prime concern of any economist with an inch of vision or an ounce of love for his native land.—Senator Arthur H. Vandenberg in National Real Estate Journal.

Frank E Wade - quoted in article

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