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Nike Heartened At Buying Spurt

Sales Director at Development Says Market Is Gaining

F. C. De Nike, sales director of Wade's Colonial Cottages, Inc. project located at Jerico Turnpike and New Hyde Park Road, New Hyde Park.

"Forty-five houses have been sold in this project during the first four months of this year aggregating a total of over $200,000. Seventy-five percent of these dwellings are already occupied," Mr. Nike stated. Frank Wade, in charge of construction, is now building 30 more houses "to take care of the early Summer demand," he says.

The cottages are detached and on plots 50x100 with attached garage. "They feature a large open porch and space for two large rooms on the second floor, are of brick construction and are priced at $4,350 with a 10 percent down payment and 4½ percent FHA mortgages," he explained.

Wade houses - article

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